



ELECTION AND REVOCATION OF ELECTION BETWEEN AUCTIONEER AND PRINCIPAL

In order to sell vehicles through OPENLANE and in accordance with Canada Revenue Agency's regulation, OPENLANE requires the vehicle owner (principal) to complete this form. Through this joint election, the seller agrees to be responsible for remitting the GST/HST tax on sales of vehicles sold through OPENLANE online auctions.

Part A – Identification of principal (must be a GST/HST registrant)

Legal name	Business Number
	R T

Part B – Identification of auctioneer (must be a GST/HST registrant)

Legal name	Business Number
OPENLANE Canada Inc	8 6 4 8 6 7 4 3 7 R T 0 0 0 1

Part C – Eligibility

Vehicles designed for highway use or other prescribed property under paragraph c, d, e and f sold through the OPENLANE.ca online wholesale auction

Answer the two questions below by ticking the appropriate box.

1. Is the property described above prescribed property? (See the back of this form for the definition of prescribed property.) Yes No
2. Would the sale of the property described above be taxable if it was made by the principal? Yes No

We answered yes to both questions, and we jointly elect for the principal to account for the GST/HST on taxable sales of prescribed property described above instead of the auctioneer. We understand that the election is in effect for each day of the duration we indicate below that 90% or more of the proceeds from the auctioneer's sales on the principal's behalf are attributable to sales of prescribed property to which this election applies. If there is a day during the duration that this 90% test, or any of the other requirements of Part C, is not satisfied, the election does not apply for that day .

Indicate the duration of this election (tick one box only):

- One day: Date: _____
- Indefinite period: From: _____, until you revoke the election by completing Part F.
- Specified period: From: _____ to _____, unless you revoke the election earlier by completing Part F.

Part D – Certification of election by principal

I, _____, (print) certify that the information given on this form and in any attached documents is, to the best of my knowledge, true, correct, and complete in every respect, and that I am the principal or that I am authorized to sign on behalf of the principal.

Signature of principal or authorized person	Year	Month	Day

Part E – Certification of election by auctioneer

I, _____, (print) certify that the information given on this form and in any attached documents is, to the best of my knowledge, true, correct, and complete in every respect, and that I am the auctioneer or that I am authorized to sign on behalf of the auctioneer.

Signature of auctioneer or authorized person	Year	Month	Day

Part F – Revocation of election

The parties agree to have the election revoked as of

Year	Month	Day
X X X X	X X	X X

We, the principal and auctioneer, jointly revoke the election we previously made for the principal to charge and account for the GST/HST on the supply or supplies described in Part C of that election.

Signature of principal or authorized person	Year	Month	Day

Signature of auctioneer or authorized person	Year	Month	Day